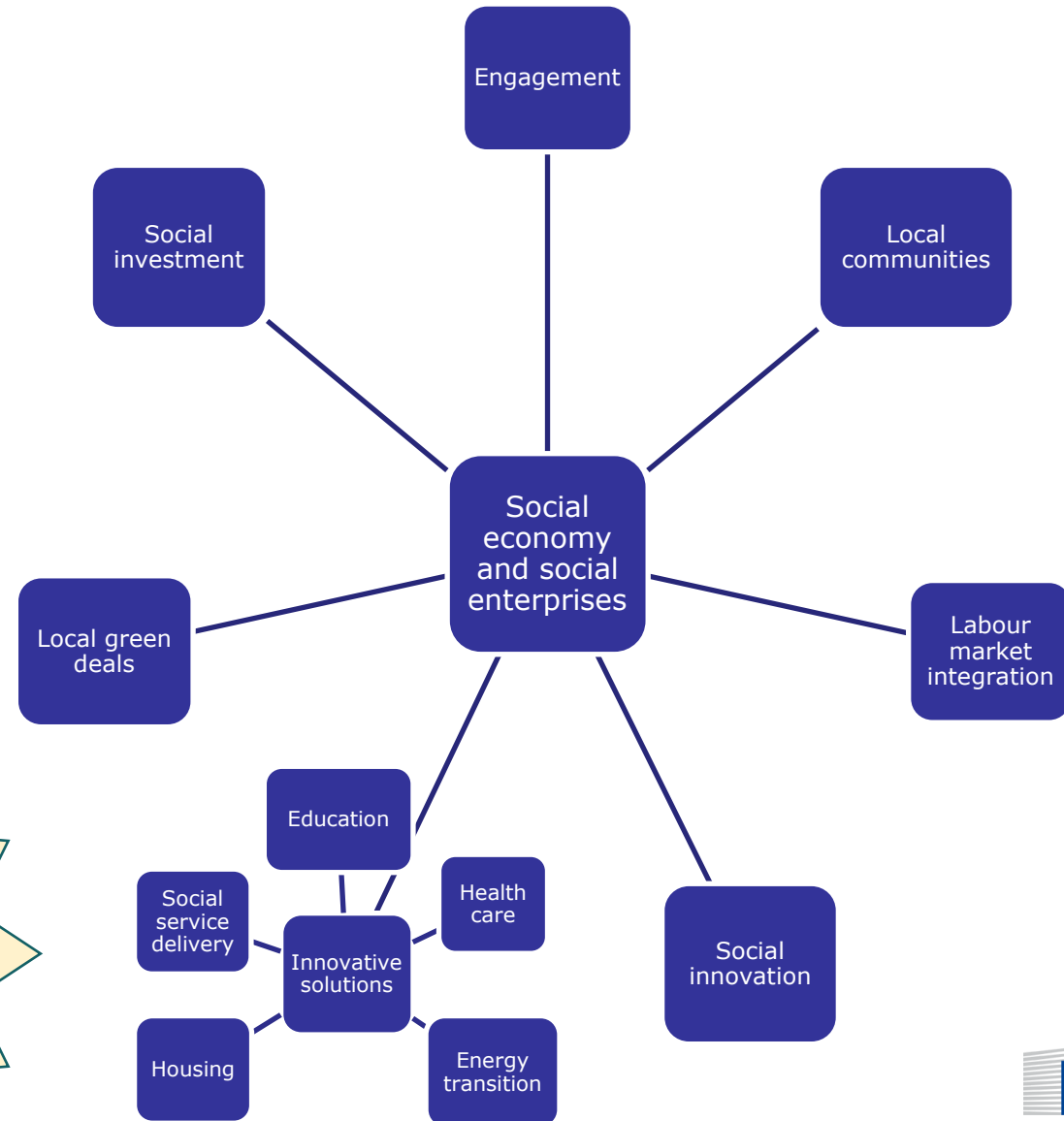
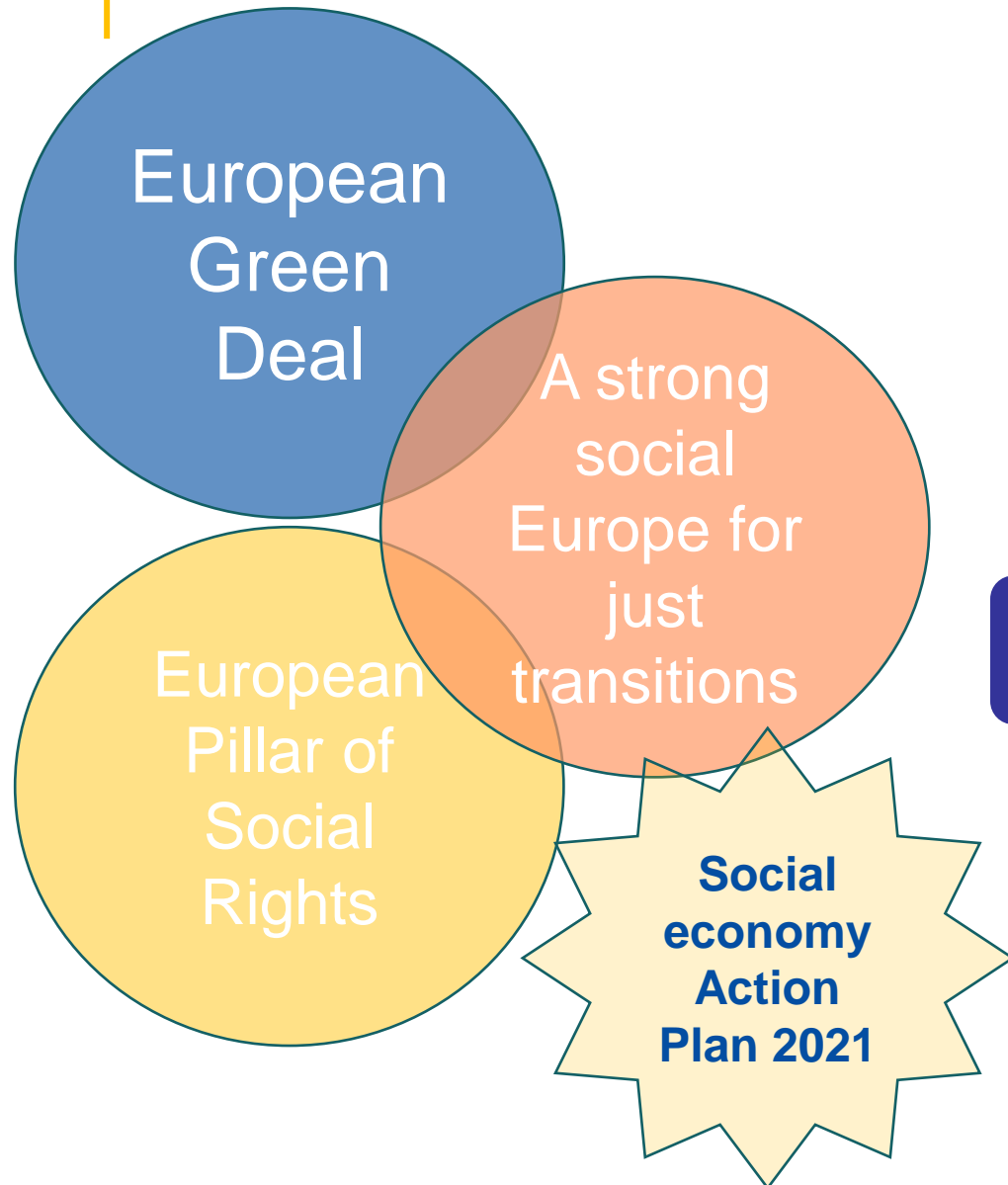




Support to social economy in 2021-27 Multi-Annual Financial Framework: ESF+ and InvestEU

Miia Rossi-Gray, DG EMPL, Unit E1

Why European support to social enterprises?



Evolution of the EU agenda on Social Economy

Social Business Initiative (2011)

- Access to finance
- Visibility
- Regulatory environment

Start-up and Scale-up initiative (2016)

- Access to Finance
- Access to markets
- Framework conditions
- New technologies and business models
- International agenda

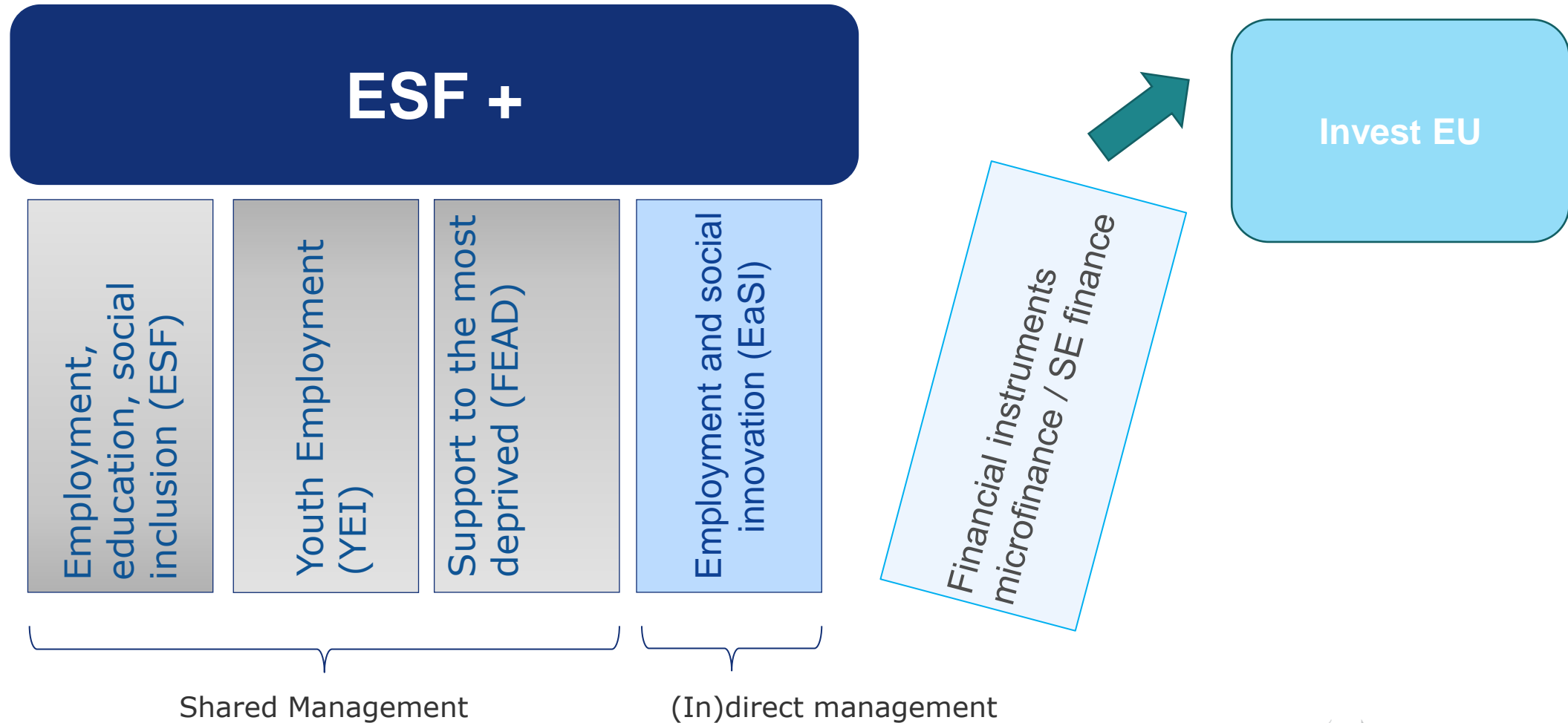
Action Plan for Social Economy (2021)

- First content pointers: labour market integration, local communities, local green deals, engagement, youth, international dimension, innovative solutions

An action plan for the social economy – Roadmap

- **Scope:** social economy
- **Context:** green transition and other transformations, Covid-19 crisis
- **Problems to tackle:** visibility and recognition; access to different kinds of resources, including tailored funding and business support; access to markets; ability to scale up social innovation; skills development; and research.
- **Link:** <https://ec.europa.eu/info/law/better-regulation/have-your-say/initiatives/12743-EU-action-plan-for-social-economy-EU-action-plan-for-social-economy>
- **Deadline for feedback:** 26 April 2021

Future ESF+: 4 funds coming together



ESF+ and its 11 specific objectives

A more social Europe (European Pillar of Social Rights)

EMPLOYMENT

- Access to employment
- Modernising labour market
- Women's labour market participation, work/life balance, childcare, working environment, adaptation of workers, active and healthy ageing

EDUCATION TRAINING

- Quality and inclusive education and training
- Labour market relevance of Education and training systems
- Lifelong learning, upskilling, anticipating change and new skills requirements

SOCIAL INCLUSION

- Active inclusion
- Integration of migrants and marginalised such as Roma
- Access to services; social protection healthcare systems and long term care
- Social integration of people at risk of poverty;
- Addressing material deprivation

Horizontal principles: Gender, Equal opps. Non-discrimination

Contribution to Smarter Europe; Greener, low-carbon Europe

Support to social innovation in ESF+

Social enterprises can be social innovators

- At least one priority per Member State
- Co-financing up to 95%
- For up to 5% of the national ESF+ envelope

InvestEU – the policy areas

- Four windows under InvestEU Fund, including a Social Investment and Skills' Window ('social window').
- The 'social window':
 - i. Microfinance and Social Enterprise Finance;
 - ii. Education, Training and Skills;
 - iii. Social Infrastructure and Services.
- The InvestEU Fund will be accompanied by the InvestEU Advisory Hub to provide technical assistance, in particular to create an InvestEU Fund pipeline of projects.

InvestEU – social enterprise finance

- Ongoing negotiations with the EIF (the main implementing partner) on MF/SE.
- Continuation of EaSI Financial Instruments under InvestEU: guarantee and equity products for financial intermediaries active in the social enterprise finance space.

Thank you for your attention

Miaa.rossi-gray@ec.europa.eu