



Smart Specialisation & Cohesion policy

DG Regional and Urban Policy



Cohesion Policy 2021-2027

Art. 174 TFUE

*In order to promote its overall harmonious development, the Union shall develop and pursue its actions leading to the **strengthening of its economic, social and territorial cohesion**. In particular, the Union shall aim at **reducing disparities between the levels of development** of the various regions and the backwardness of the least favoured regions. (...)*

4 Cohesion Policy Funds:

- European Regional Development Fund - ERDF (€ 195 billion, incl. €8 billion "Interreg")
- Cohesion Fund (€ 43 bn)
- European Social Fund Plus - ESF+ (€ 88 bn)
- Just Transition Fund – JTF (€ 17,5 bn)

Shared management: European Commission + national/regional Managing Authorities

Cohesion Policy Objectives 2021-2027



A smarter Europe (innovative & smart economic transformation)



A greener, low-carbon Europe (including energy transition, the circular economy, climate adaptation and risk management)



A more connected Europe (mobility)



A more social Europe (the European Pillar of Social Rights)



A Europe closer to citizens (sustainable development of urban, rural and coastal areas and local initiatives)

- **Develop solutions**
- **Tech transfer**
- **Industrial capacities**



Deploy solutions
in public &
private
sector

ERDF THEMATIC CONCENTRATION

Category of regions	minimum % PO1 ("smarter Europe")	minimum % PO2 ("greener, low carbon Europe")
Less developed regions GDP below 75%	25%	30%
Transition regions GDP 75-100%	40%	30%
More developed regions GDP above 100%	PO1 + PO2 min. 85%	30%

Innovative and smart economic transformation through smart specialisation

Enabling Condition

Specific Objectives

